

OFFICE COPY

TRIOCHEM PRODUCTS LIMITED
MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com
Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 0910 2015

15th November, 2014

To

Mr. S. Subramanian

DCS - CRD

Manager - Listing

Bombay Stock Exchange Ltd.,

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai: 400 001.

Dear Sir,

Sub: Limited Review Report for the Quarter Ended on 30th September, 2014

Ref: Security Code No. 512101 - ISIN No.: INE331E01013.

We are enclosing herewith LIMITED REVIEW REPORT dated 15th November, 2014 for the for the Quarter ended on 30th September, 2014 of our Company duly certified by our Statutory Auditors M/s. M. L. Bhuwania & Co., Chartered Accountants.


This is for your kind information and record.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

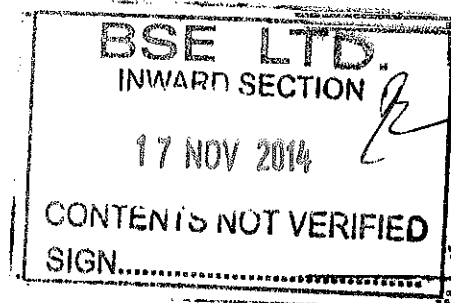


RAMU S. DEORA

DIRECTOR

Encl.: as above





M. L. BHUWANIA & CO.
Chartered Accountants

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90, Veer Nariman Road,
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LIMITED REVIEW REPORT

The Board of Directors,
M/s. TRIOCHEM PRODUCTS LIMITED,
Sambhava Chamber,
4th Floor, Sir P. M. Road,
Fort, Mumbai – 400 001.

We have reviewed the accompanying statement of unaudited financial results of **M/s. TRIOCHEM PRODUCTS LIMITED** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



VIJAY KUMAR JAIN
Partner
Membership No. 108374

Place : Mumbai
Date : 15th November, 2014



TRIOCHEM PRODUCTS LIMITED

Registered Office : Sambhava Chamber, 4th Floor, Sir P M Road, Fort, Mumbai - 400 001.

Statement of Unaudited Financial Results for the Quarter / Half Year Ended September 30, 2014.

PART - I

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-14 Unaudited	30-Jun-14 Unaudited	30-Sep-13 Unaudited	30-Sep-14 Unaudited	30-Sep-13 Unaudited	31-Mar-14 Audited
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	946.50	1,055.09	808.62	2,001.59	1,423.14	3,362.42
	(b) Other Operating Income	2.83	2.46	7.80	5.29	9.58	11.80
	Total Income from Operation (Net)	949.33	1,057.55	816.42	2,006.88	1,432.72	3,374.22
2	Expenses						
	(a) Cost of Material Consumed	976.50	712.55	307.87	1,689.05	712.69	2,285.68
	(b) Purchase of Stock - In - Trade	10.20	466.18	255.04	476.38	338.49	374.25
	(c) Change In Inventories of finished goods, work-in-progress and stock-in-trade	(108.53)	(265.53)	130.11	(374.06)	274.94	436.61
	(d) Employees benefits expenses	14.06	13.47	16.09	27.53	27.78	54.75
	(e) Depreciation and amortisation expenses	8.09	8.13	7.75	16.22	15.50	31.01
	(f) Repair and maintenance	0.52	2.60	0.78	3.12	1.14	2.11
	(g) Labour Charges	3.45	2.88	4.32	6.33	8.08	15.65
	(h) Power, Fuel and Water	17.05	14.82	13.61	31.87	23.72	51.47
	(i) Other expenses	12.25	7.91	4.57	20.16	7.63	18.41
	(j) Total	933.59	963.01	740.14	1,896.60	1,409.97	3,269.94
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	15.74	94.54	76.28	110.28	22.75	104.28
4	Other Income	1.32	2.59	4.11	3.91	5.88	21.02
5	Profit / (Loss) before ordinary activities before finance costs & Exceptional Items (3+4)	17.06	97.13	80.39	114.19	28.63	125.30
6	Finance Costs	4.76	2.98	8.67	7.74	36.56	46.52
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-4)	12.30	94.15	71.72	106.45	(7.93)	78.78
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	12.30	94.15	71.72	106.45	(7.93)	78.78
10	Tax expense	6.65	29.23	2.65	35.88	1.52	26.19
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	5.65	64.92	69.07	70.57	(9.45)	52.59
12	Extraordinary Item (Net of Tax Expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit (+)/ Loss (-) for the period (11-12)	5.65	64.92	69.07	70.57	(9.45)	52.59
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of	5.65	64.92	69.07	70.57	(9.45)	52.59
17	Paid-up equity share capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50	24.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	389.21
19i	Earnings Per Share (before extraordinary items)						
	a) Basic (not to be annualized)	2.30	26.50	28.19	28.80	(3.86)	21.47
	b) Diluted (not to be annualized)	2.30	26.50	28.19	28.80	(3.86)	21.47
19ii	Earnings Per Share (after extraordinary items)						
	a) Basic (not to be annualized)	2.30	26.50	28.19	28.80	(3.86)	21.47
	b) Diluted (not to be annualized)	2.30	26.50	28.19	28.80	(3.86)	21.47
PART - II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	82,980	82,980	94,530	82,980	94,530	94,530
	- Percentage of shareholding	33.87%	33.87%	38.58%	33.87%	38.58%	38.58%
2	Promoters and Promoter Group Shareholding Pledged / Encumbered						
	a) Pledged / Encumbered						
	- Number of Shares	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered						
	- Number of Shares	162,020	162,020	150,470	162,020	150,470	150,470
	- Percentage of shares (as a % of Promoter & Promoter group shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of total share capital of the Company)	66.13%	66.13%	61.42%	66.13%	61.42%	61.42%
B INVESTOR COMPLAINTS		Quarter Ended 30-Sep-2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					



TRICHEM PRODUCTS LIMITED

Registered Office : Sambhava Chamber, 4th Floor, Sir P M Road, Fort, Mumbai - 400 001.

Statement of Assets and Liabilities as on 30th September, 2014

(Rs. in Lakhs)

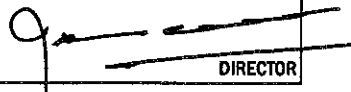
Sr. No.	Particulars	Half Year	Year Ended
		30-Sep-14 Unaudited	31-Mar-14 Audited
A EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	24.50	24.50
	(b) Reserves and Surplus	459.72	389.21
	Sub - total - Shareholding funds	484.22	413.71
2	Non - Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	27.75	28.39
	(b) Other Long - Term Liabilities	55.00	55.00
	Sub - total - Non - current liabilities	82.75	83.39
3	Current Liabilities		
	(a) Short Term Borrowing	1,039.81	477.53
	(b) Trade Payable	34.45	86.19
	(c) Other current Liabilities	1.69	2.02
	(d) Short - term provisions	13.50	30.00
	Sub - total - Current liabilities	1,089.45	595.74
	TOTAL - EQUITY AND LIABILITIES	1,656.42	1,092.84
B ASSETS			
1	Non - Current Assets		
	(a) Fixed Assets	211.83	225.89
	(b) Non - current investments	11.51	11.51
	(c) Long - term loans and advance	8.71	9.94
	Sub - total - Non - current assets	232.05	247.34
2	Current Assets		
	(a) Inventories	669.71	491.47
	(b) Trade Receivable	641.36	233.71
	(c) Cash and Cash equivalents	18.13	40.54
	(d) Short-term loans and advances	87.24	75.20
	(e) Other current assets	7.93	4.58
	Sub - total - Current assets	1,424.37	845.50
	TOTAL - ASSETS	1,656.42	1,092.84

Notes:

- The above Financial results were taken on record by the Board of Directors at the meeting held on 15.11.2014.
- Other Income for the current period mainly includes Rent received.
- The Company has got only one segment namely pharmaceuticals.
- The Statutory Auditors of the company have carried out the limited review of the above result.
- During the half year ended 30th September 2014, the company has adopted the useful life of the asset as given in Part C of Schedule II of the Companies Act, 2013. Due to the change, depreciation charge for the half year and quarter ended 30th September, 2014 is higher by Rs.2.96 Lakhs and Rs.1.44 Lakhs respectively. Further to the requirement of Part C of Schedule II, an amount of Rs. 0.06 Lakhs (Net off of Deferred Tax of Rs. 0.03 Lakhs) relating to assets where useful life has already expired, has been charged to retained earnings.
- Figures of the previous periods have been regrouped and rearranged where necessary.

FOR TRICHEM PRODUCTS LIMITED

PLACE : MUMBAI
DATED : 15.11.2014


DIRECTOR

Name of Company Secretary / Compliance Officer : Mr. Ramu S. Deora
Telephone No : 022 22663150 / 22663316 / 22661034
Mobile No : 98 200 84212
Email Id : info@amphray.com

