

# TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.  
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com  
Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 0321 2017

26<sup>th</sup> May, 2017

To

BSE Limited

Corporate Relationship Department,

1<sup>st</sup> Floor New Trading Ring,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai: 400 001.

Dear Sir / Madam,

Sub: Submission of Audited Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2017

Ref: Security Code No. 512101 - ISIN No.: INE331E01013.

We refer to our letter dated 16<sup>th</sup> May, 2017 on the captioned subject.

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In this regard, we wish to inform you that the Board of Director in its meeting held today i.e. Friday, 26<sup>th</sup> May, 2017 has considered and approved the Audited Financial Results of the Company for the quarter / year ended 31<sup>st</sup> March, 2017 duly reviewed by the Audit Committee. The said financial results, duly signed by the Director & CEO of the company along with the statutory auditor's report thereon are enclosed for your perusal and records. A declaration on auditors report with unmodified opinion pursuant to the SEBI Circular no. CIR/CFD/CNID/56/2016 dated 27<sup>th</sup> May, 2016 is also enclosed.

The Audited financial results will be published in English and Marathi dailies on 27<sup>th</sup> May, 2017

Thanking you,

Yours faithfully,

For TRIOCHEM PRODUCTS LIMITED

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Encl.: as above

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**M L BHUWANIA AND CO. LLP**  
**CHARTERED ACCOUNTANTS**

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.  
T : +91 22 6117 4949 F : +91 22 6117 4950 E : info@mlbca.in W : www.mlbca.in

**Independent Auditor's Report on Statement of Financial Results of M/s.  
Triochem Products Limited Pursuant to the Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF M/s. TRIOCHEM PRODUCTS LIMITED**

1. We have audited the accompanying Statement of Financial Results of **M/s. TRIOCHEM PRODUCTS LIMITED** for the year ended 31<sup>st</sup> March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
  - ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2017.



**M L BHUWANIA AND CO. LLP**  
**CHARTERED ACCOUNTANTS**

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4. In the Statement, the figures for the quarter ended March 31, 2017 and March 31, 2016 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
Firm Registration No. 101484W/W100197



Vijay Kumar Jain  
Partner  
Membership No. 108374

Place: Mumbai  
Date: 26-05-2017

F- 11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



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Corporate Identity Number : L24249MH1972PLC015544

## TRIOCHEM PRODUCTS LIMITED

Registered Office : Sambhava Chamber, 4th Floor, Sir P M Road, Fort, Mumbai - 400 001.

Website: [www.triochemproducts.com](http://www.triochemproducts.com)

CIN : L24249MH1972PLC015544

(Rs. In Lakhs)

### Statement of Audited Financial Results for the Quarter / Year Ended 31 March 2017.

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-17 Audited (Refer Note 4)	31-Dec-16 Unaudited	31-Mar-16 Audited (Refer Note 4)	31-Mar-17 Audited	31-Mar-16 Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	674.49	282.79	658.12	1,802.61	2,308.74
	(b) Other Operating Income	0.62	0.57	1.03	3.58	2.46
	Total Income from Operations (Net)	675.11	283.36	659.15	1,806.19	2,311.20
2	Expenses					
	(a) Cost of Material Consumed	519.29	362.91	362.98	1,615.82	1,637.39
	(b) Purchases of Stock - in - Trade	28.50	22.78	49.75	55.66	92.52
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	71.51	(177.14)	163.73	(153.90)	328.74
	(d) Employee benefits expenses	30.11	12.01	12.92	67.04	50.19
	(e) Depreciation and amortisation expenses	7.89	6.62	7.69	27.66	26.99
	(f) Other expenses	23.61	40.13	19.48	122.37	107.00
	Total Expenses	680.91	267.31	616.55	1,734.65	2,242.83
3	Profit/(Loss) from operations before other Income, finance cost and Exceptional Items (1-2)	(5.80)	16.05	42.60	71.54	68.37
4	Other Income	4.05	2.18	(0.49)	16.80	2.49
5	Profit/(Loss) before ordinary activities before finance costs and exceptional items (3+4)	(1.75)	18.23	42.11	88.34	70.86
6	Finance Costs	1.81	1.59	(1.00)	6.23	19.23
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.56)	16.64	43.11	82.11	51.63
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	(3.56)	16.64	43.11	82.11	51.63
10	Tax expense	(3.96)	5.66	13.56	23.48	17.47
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	0.40	10.98	29.55	58.63	34.16
12	Extraordinary Item (Net of Tax Expense Rs. Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	0.40	10.98	29.55	58.63	34.16
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	0.40	10.98	29.55	58.63	34.16
17	Paid-up equity share capital (Face Value Rs. 10/- per share)	24.50	24.50	24.50	24.50	24.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	523.54	464.91
19i	Earnings per share (before extraordinary items)					
	a) Basic (not annualized)	0.16	4.48	12.06	23.93	13.94
	b) Diluted (not annualized)	0.16	4.48	12.06	23.93	13.94
19ii	Earnings per share (after extraordinary items)					
	a) Basic (not annualized)	0.16	4.48	12.06	23.93	13.94
	b) Diluted (not annualized)	0.16	4.48	12.06	23.93	13.94



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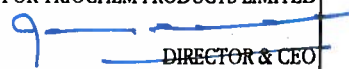
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Website: <a href="http://www.triochemproducts.com">www.triochemproducts.com</a>			
CIN : L24249MH1972PLC015544			
Statement of Assets and Liabilities			
(Rs. In Lakhs)			
	Particulars	Year Ended 31-Mar-17 (Audited)	Year Ended 31-Mar-16 (Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Fund		
	(a) Share Capital	24.50	24.50
	(b) Reserves and Surplus	523.54	464.91
	Sub - total - Shareholders' Funds	548.04	489.41
2	Non - current liabilities		
	(a) Deferred tax liabilities (net)	16.21	21.63
	Sub - total - Non - current liabilities	16.21	21.63
5	Current liabilities		
	(a) Short - term borrowings	285.54	0.01
	(b) Trade Payable	166.07	175.43
	(c) Other current liabilities	1.37	1.12
	(d) Short - term provisions	10.58	14.87
	Sub - total - Current liabilities	463.56	191.43
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,027.81</b>	<b>702.47</b>
B	<b>ASSETS</b>		
1	Non - current assets		
	(a) Fixed assets	163.85	188.85
	(b) Non-current investments	-	368.48
	(c) Long-term loans and advances	47.43	40.46
	Sub - total - Non - current assets	211.28	597.79
2	Current assets		
	(a) Inventories	219.51	33.36
	(b) Trade receivables	244.53	-
	(c) Cash and Bank Balances	40.15	36.77
	(d) Short-term loans and advances	311.19	33.67
	(e) Other current assets	1.15	0.88
	Sub - total - Current Assets	816.53	104.68
	<b>TOTAL - ASSETS</b>	<b>1,027.81</b>	<b>702.47</b>

**Notes**

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 26.05.2017.
- Other Income for the current period mainly includes gain on foreign currency transactions.
- The Company has got only one segment namely chemical and pharmaceuticals.
- Figures for the quarter ended 31st March 2017 / 31st March 2016 are balancing figure between the audited figures for the year and unaudited year to date figures for the nine months ended 31st Dec 2016 / 31st Dec 2015 respectively
- Figures of the previous periods have been regrouped and rearranged where necessary.

For & On behalf of Board of Directors of  
FOR TRIOCHEM PRODUCTS LIMITED

  
DIRECTOR & CEO  
DIN : 00312369

PLACE : MUMBAI  
DATED : 26.05.2017

Name of Company Secretary / Compliance Officer : Mr. Ramu S. Deora  
Telephone No : 022 22663150 / 22663316 / 22661034  
Mobile No : 98 200 84212  
Email Id : info@amphray.com



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## DECLARATION

In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with SEBI Circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016, we hereby declare the M/s M. L. Bhuwania & Co., Chartered Accountants, the Statutory Auditors of the Company have given the audit report with unmodified opinion on the financial results of the Company for the period ended 31<sup>st</sup> March, 2017.

For **TRIOCHEM PRODUCTS LIMITED**

A handwritten signature in blue ink, appearing to be "Ramu S. Deora", is written over two horizontal blue lines.

RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Ref No: TPL PP 0319 2017