

TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.

Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com | www.triochemproducts.com

Corporate Identity Number : L24249MH1972PLC015544

Ref No: TPL PP 0321 2016

27th May, 2016

To

BSE Limited

Corporate Relationship Department,

1st Floor New Trading Ring,

Phiroze Jeejeebhoy Towers, Dalal Street, Fort,

Mumbai: 400 001.

Dear Sir / Madam,

Sub: Submission of Audited Financial Results for the Quarter and Year ended 31st March, 2016

Ref: Security Code No. 512101 - ISIN No.: INE331E01013.

We refer to our letter dated 16th May, 2016 on the captioned subject.

In terms of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, In this regard, we wish to inform you that the Board of Director in its meeting held today i.e. Friday, 27th May, 2016 has considered and approved the Audited Financial Results of the Company for the quarter / year ended 31st March, 2016 duly reviewed by the Audit Committee. The said financial results, duly signed by the Director & CEO of the company along with Form A and the auditor's report thereon are enclosed for your perusal and records.

The Audited financial results will be published in English and Marathi dailies on 28th May, 2016

Thanking you,

Yours faithfully,

For **TRIOCHEM PRODUCTS LIMITED**


RAMU S. DEORA

DIRECTOR & CEO

DIN: 00312369

Encl.: as above

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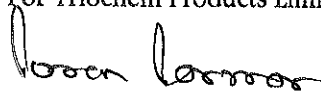


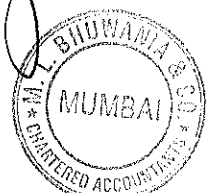
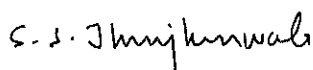



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FORM A

(For audit report with unmodified opinion)

[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015]

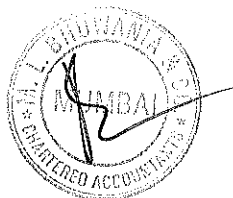
Sr. No.	Particulars	
1	Name of the Company	Triochem Products Limited
2	Annual Financial Statement for the year ended	31 st March, 2016
3	Type of Audit Observation	Un Modified
4	Frequency of observation	Not Applicable
5	To be signed by -	
	Director & CEO	For Triochem Products Limited  Ramu S. Deora Director & CEO DIN 00312369 
	Chief Financial Officer	For Triochem Products Limited  Puran J. Parmar Chief Financial Officer 
	Auditor of the Company	For M. L. Bhuwania & Co. Chartered Accountants Registration No. 101484W  J. P. Bairagra Partner Membership No. 12839 Dated : 27 th May, 2016 
	Audit Committee Chairman	For Triochem Products Limited  Sunil S. Jhunjhunwala Independent Director & Audit Committee Chairman DIN : 00312529 

Ref No: TPL PP 0319 2016

Independent Auditor's Report on Statement of Financial Results of M/s. Triochem Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

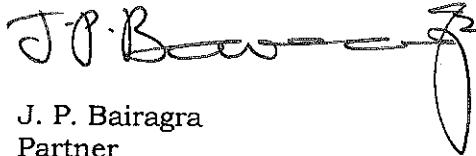
TO THE BOARD OF DIRECTORS OF M/s. TRIOCHEM PRODUCTS LIMITED

1. We have audited the accompanying Statement of Financial Results of **M/s. TRIOCHEM PRODUCTS LIMITED** for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared on the basis of the related financial statements of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015; and



- ii. give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information for the year ended 31st March, 2016.
4. In the Statement, the figures for the quarter ended March 31, 2016 and March 31, 2015 as reported in these financial results are the balancing figures between figures in respect of the full financial year and the published year to date figure upto the end of third quarter of the relevant financial year. Also, the figure upto the end of third quarter had only been subjected to limited review by us and not subject to audit.

For and on behalf of
M. L. BHUWANIA & CO.
Chartered Accountants
Firm Registration No. 101484W



J. P. Bairagra
Partner
Membership No. 12839

Place: Mumbai
Date: 27th May, 2016

F- 11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



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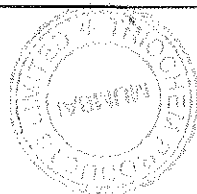
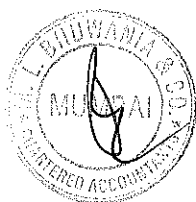


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Corporate Identity Number : L24249MH1972PLC015544

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Registered Office : Sambhava Chamber, 4th Floor, Sir P M Road, Fort, Mumbai - 400 001.						
Website: www.triochemproducts.com						
CIN : L24249MH1972PLC015544						
PART - I						
(Rs. In Lakhs)						
Statement of Audited Financial Results for the Quarter / Year Ended 31 March 2016.						
Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31-Mar-16 Audited (Refer Note 4)	31-Dec-15 Unaudited	31-Mar-15 Audited (Refer Note 4)	31-Mar-16 Audited	31-Mar-15 Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	658.12	426.19	442.68	2,308.74	3,049.89
	(b) Other Operating Income	1.03	0.41	11.45	2.46	17.78
	Total Income from Operations (Net)	659.15	426.60	454.13	2,311.20	3,067.67
2	Expenses					
	(a) Cost of Material Consumed	362.98	358.78	267.35	1,637.39	2,349.07
	(b) Purchases of Stock - in - Trade	49.75	15.82	12.24	92.52	513.48
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	163.73	(9.51)	123.52	328.74	(94.64)
	(d) Employee benefits expenses	12.92	12.00	14.32	50.19	55.30
	(e) Depreciation and amortisation expenses	7.69	6.45	7.94	26.99	32.28
	(f) Other expenses	19.48	35.39	41.67	107.00	123.92
	Total Expenses	616.55	418.93	467.04	2,242.83	2,979.41
3	Profit/(Loss) from operations before other Income, finance cost and Exceptional Items (1-2)	42.60	7.67	(12.91)	68.37	88.26
4	Other Income	(0.49)	2.14	1.78	2.49	7.79
5	Profit/ (Loss) before ordinary activities before finance costs and exceptional items (3+4)	42.11	9.81	(11.13)	70.86	96.05
6	Finance Costs	(1.00)	0.61	6.53	19.23	41.24
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	43.11	9.20	(17.66)	51.63	54.81
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8)	43.11	9.20	(17.66)	51.63	54.81
10	Tax expense	13.56	3.09	(5.48)	17.47	13.21
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	29.55	6.11	(12.18)	34.16	41.60
12	Extraordinary Item (Net of Tax Expense Rs. Nil)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	29.55	6.11	(12.18)	34.16	41.60
14	Share of profit/(Loss) of associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(Loss) of associates (13+14+15)	29.55	6.11	(12.18)	34.16	41.60
17	Paid-up equity share capital (Face Value Rs.10/- per share)	24.50	24.50	24.50	24.50	24.50
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	464.91	430.75
19i	Earnings per share (before extraordinary items)					
	a) Basic (not annualized)	12.06	2.49	(4.97)	13.94	16.98
	b) Diluted (not annualized)	12.06	2.49	(4.97)	13.94	16.98
19ii	Earnings per share (after extraordinary items)					
	a) Basic (not annualized)	12.06	2.49	(4.97)	13.94	16.98
	b) Diluted (not annualized)	12.06	2.49	(4.97)	13.94	16.98



[Signature]
 Director & CEO
 Tel : 00312369

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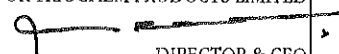
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CIN : L24249MH1972PLC015544			
Statement of Assets and Liabilities			
			(Rs. In Lakhs)
	Particulars	Year Ended 31-Mar-16 (Audited)	Year Ended 31-Mar-15 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
	(a) Share Capital	24.50	24.50
	(b) Reserves and Surplus	464.91	430.75
	Sub - total - Shareholders' Funds	489.41	455.25
2	Non - current liabilities		
	(a) Deferred tax liabilities (net)	21.63	23.34
	Sub - total - Non - current liabilities	21.63	23.34
5	Current liabilities		
	(a) Short - term borrowings	0.01	350.00
	(b) Trade Payable	175.43	10.36
	(c) Other current liabilities	1.12	7.10
	(d) Short - term provisions	14.87	2.13
	Sub - total - Current liabilities	191.43	369.59
	TOTAL - EQUITY AND LIABILITIES	702.47	848.18
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	188.85	209.10
	(b) Non-current investments	368.48	11.51
	(c) Long-term loans and advances	23.15	26.35
	Sub - total - Non - current assets	580.48	246.96
2	Current assets		
	(a) Inventories	33.36	421.50
	(b) Trade receivables	-	16.97
	(c) Cash and Bank Balances	36.77	96.06
	(d) Short-term loans and advances	33.07	42.49
	(e) Other current assets	18.79	24.20
	Sub - total - Current Assets	121.99	601.22
	TOTAL - ASSETS	702.47	848.18

Notes

- The above audited results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 27.05.2016.
- Other Income for the current period mainly includes Dividend received.
- The Company has got only one segment namely chemical and pharmaceuticals.
- Figures for the quarter ended 31st March 2016 / 31st March 2015 are balancing figure between the audited figures for the year and unaudited year to date figures for the nine months ended 31st Dec 2015 / 31st Dec 2014 respectively
- Figures of the previous periods have been regrouped and rearranged where necessary.

For & On behalf of Board of Directors of
FOR TRIOCHEM PRODUCTS LIMITED


DIRECTOR & CEO
DIN : 00312369

PLACE : MUMBAI
DATED : 27.05.2016

Name of Company Secretary / Compliance Officer : Mr. Ramu S. Deora
Telephone No : 022 22663150 / 22663316 / 22661034
Mobile No : 98 200 84212
Email Id : info@amphray.com



Factory : Plot No. 10/2, MIDC Industrial Area, Chickloli, Ambarnath (West), Dist. Thane, PIN - 421 501 MAHARASHTRA.
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