

TRIOCHEM PRODUCTS LIMITED

MANUFACTURERS OF ETHICAL PHARMACEUTICAL PRODUCTS



Regd. Office : 4th Floor, Sambava Chambers, Sir P. M. Road, Fort, Mumbai - 400 001.
Tel. : 00 91 (22) 4082 8100 | Fax : 00 91 (22) 4082 8181 | E-mail : info@amphray.com
Corporate Identity Number : L24249MH1972PLC015544

DIVIDEND DISTRIBUTION POLICY

(Approved by the Board of Directors at their meeting held on 11th November, 2016)

INTRODUCTION

The Policy is called "TPL - Dividend Distribution Policy" (hereinafter referred to as "this Policy") and shall be effective from 11th November, 2016 ("Effective Date").

In terms of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, including any statutory modifications(s) or re-enactment(s) thereof for the time being in force, Triochem Products Limited (Hereinafter referred to as "the Company") is required to frame this policy.

POLICY

This policy aims at ensuring compliance with the provisions of Regulations 43A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, including any statutory modification(s) or re-enactment(s) thereof for the time being in force.

The Company would, *inter alia*, consider the following financial parameters and/or internal & external factors before declaring dividend(s) or recommending dividend(s) to the shareholders:

1. Current year profits arrived at after providing for depreciation in accordance with the provisions of Section 123 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules issued thereunder; and/or
2. Profit from any of the previous financial year(s) arrived at after providing for depreciation in accordance with the provisions of Section 123 and other applicable provision, if any, of the Companies Act, 2013 read with the Rules issued thereunder;
3. Fund requirements to finance the working capital needs of the business;
4. Opportunities for investments of the funds of the Company to capture future growth in the industry, e.g. capital expenditure, network expansion, etc.;



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5. Funding requirements for any organic and inorganic growth opportunities to be pursued by the Company;
6. Optimal free cash to fund any exigencies, if any;
7. Prevailing legal requirements, regulatory conditions or restrictions laid down under the applicable laws including tax laws.

In case the Board proposes not to distribute the Profit; the ground thereof and information on utilisation of the retained earnings, if any, shall be disclosed to the shareholders in the Board's Report forming part of Annual Report of the Company.

The CFO jointly with the Directors & CEO of the Company shall suggest any amount to be declared / recommended as Dividend to the Board of Directors of the Company, taking into account the aforementioned parameters.

Parameters adopted w.r.t. various classes of shares:

1. The Company has only one class of shares referred to as equity shares of the face value of Rs.10/- each, forming part of its Issued, Subscribed and Paid - up share capital.
2. Dividend (including interim and/or final) would be declared and paid to equity shareholders at the rate fixed by the Board of Directors of the Company, if any, would be subject to the approval of the shareholders at the ensuing Annual General Meeting.

AMENDMENTS TO THE POLICY

The Company is committed to continuously reviewing and updating our policies and procedures. Therefore, this policy is subject to modification. Any amendment(s) of any provision of this policy shall be carried out by the persons authorised by the Board in this regards.

